



**HAWAII
STATE**

FEDERAL CREDIT UNION

always right by you

creditLINES

January 2023 • Volume 45 • Quarter 1

save the date

Save the Date! Hawaii State FCU's 86th Annual Meeting

Please join us for our 86th Annual Meeting!

Wednesday, March 22 at 4 p.m.

For additional details and information on how to register to attend our meeting which will be held in Honolulu, please visit www.HawaiiStateFCU.com/events or call our Member Service Call Center at (808) 587-2700 beginning in February.

Important: IRA Withholding Notice

Payments and distributions from your IRA are subject to federal income tax withholding. You have the right to elect not to have withholding apply to any payment or distribution. Your election remains effective until it is revoked. You may revoke your election at any time. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. Penalties may be incurred under the estimated tax payment rules if the payments of estimated tax are not adequate and sufficient tax is not withheld from the payment or distribution.

Please call our Member Service Call Center at (808) 587-2700 (Oahu) or U.S. Toll-Free at (888) 586-1056 if you would like to make a change to your federal tax withholding election. Hawaii State FCU does not provide legal or tax advice. Please consult your attorney or tax advisor if you have any questions.

Events & Branch Holiday Schedule

For more information, visit www.HawaiiStateFCU.com/events

January 2	Holiday Closure: New Year's Day (Observed)
January 11	Webinar: Set Yourself Up for Financial Success in 2023 at 10 a.m.
January 16	Holiday Closure: Martin Luther King Jr. Day
January 19	Webinar: Simplify Your Finances at 10 a.m.
January 19	Webinar: Affordable Lending Home Buyer Programs at 12 p.m.
January 25	Webinar: Reach Your Organization's Financial Goals in 2023 at 10 a.m.
February 16	Webinar: Your Money 101: Teaching Kids About Money at 10 a.m.
February 16	Webinar: Choosing the Right Mortgage for You at 12 p.m.
February 20	Holiday Closure: Presidents' Day
March 16	Webinar: Starting From Scratch: How to Build Credit at 10 a.m.
March 16	Webinar: Building Wealth Through Real Estate at 12 p.m.
March 22	86th Annual Meeting
March 27	Holiday Closure: Kuhio Day

Investing in Education Begins February 1

Attention all Hawaii Department of Education classroom teachers! Hawaii State FCU will be accepting applications for our 2023 Investing in Education teacher grant program beginning Wednesday, February 1. We will once again have \$40,000 in total funding to award to public school teachers needing classroom supplies.

The dollar amount of each grant will be up to \$500 and will be determined based on individual need. For more information and how to apply, visit www.HawaiiStateFCU.com/InvestingInEducation in February.

2023 Board of Directors Election Information

As a credit union member-owner, you enjoy the privilege of electing the Board of Directors and thus participate in decisions affecting the future and direction of Hawaii State FCU. The 2023 Board of Directors election will be held from February 20 to March 17, 2023. Voting instructions will be available in February on our website.

The statements below were submitted by candidates to fill five open seats on Hawaii State FCU’s Board of Directors. Due to expansion of our Board of Directors from seven to nine members in 2023, three (3) seats will carry a full three-year term, one (1) seat will carry a two-year term, and one (1) seat will carry a one-year term. Successful nominees with the greatest number of votes will serve the longest terms, provided that directors who are currently serving three consecutive terms will serve the shortest terms. All terms begin in March 2023. Board members serve on a voluntary basis and are responsible for ensuring that the credit union serves the financial needs of our members.




Terrence Aratani
HSFCU Experience: As a member for over 40 years, I am honored to serve as your board member for the past 9 years.
Education: I was fortunate that my parents emphasized education and I graduated from the following institutions:

Saint Louis High School
UH-Manoa-B.S.-Chemistry
Pepperdine University School of Law-J.D.
Georgetown University Law Center-LL.M.
Work Experience: As the CEO for Ko’olauloa Health Center for the past 8 years, I know the importance of my employees and the patients we serve. I can translate this knowledge and experience to our credit union employees and you as our member. The role management plays in keeping operations running smoothly with as little disruption as possible is always appreciated, and we saw our management and employee teams work through the most challenging time we will ever face, the COVID-19 pandemic. Each employee provided the best service possible to you and I thank them.


I worked in state government for over 25 years, culminating as the Chief of Staff for the Hawaii State Senate. This experience has taught me to pick the important problems and solve them.
Board Qualifications: As your board member, I served as Board Chair, Secretary and Treasurer. It was an honor to serve in these roles and I want to continue representing your interests.
Primary Focus If Elected: If you allow me to continue, I will work to provide the best benefits and services while continuing to maximize growth of both membership and assets. Following our mission statement, I will continue to do what is always right by you.
Personal Statement: I humbly ask for your vote of confidence again, so that I may continue representing your interests. Thank you.



Kaulana Park
HSFCU Experience: Member 12 years // Board of Director’s 9 years, current Chairman and former Vice Chairman.
Education: Stanford University, BS Petroleum Engineering // Kamehameha Schools Kapalama.
Work Experience: Associate, Rider Levett Bucknall // SVP, Community Relations & Business Development Director, American Savings Bank // Chairman & Director, Department of Hawaiian Home Lands // Manager, Native Hawaiian Revolving Loan Fund & Evaluation & Research Department, Office of Hawaiian Affairs // Manager/VP, Bank of America Hawaii, First Hawaiian Bank, and Wells Fargo Bank.
Board Qualifications: I have extensive experience in lending, finance, budgets, marketing, human resources, and construction development. I have served on many non-profit boards and had the pleasure of being appointed for executive board positions.
Primary Focus If Elected: Post pandemic, the primary focus will be implementing and monitoring the directives from our Strategic Plan for growth and to meet members needs that include mobile banking or self-service options, mini/in-store branches, strategic branch placement, increasing member benefits, providing team members with a new professional/family work environment, and expanding our presence in the communities. Also, the financial literacy program will re-launch in 2023 with the caveat to make it fun while educating our members and families to attain their financial freedom.
Personal Statement: I have served nine (9) years and currently serve as your Board Chairman. It has been an honor working along and with your fellow Director’s and the Executive Team. The Team accomplished some amazing things in 2022, to name a few: conducted the first Governance retreat with board, staff and Supervisory members that resulted in efficient streamlined Board meetings; re-set our strategic board direction; completed construction of our new HQ building; and ended the year as one of the largest financial institutions (total assets) in the state. And the best is yet to come. E holomua kakou.



Mark Yamakawa
HSFCU Experience: I have been a member for 26 years.
Education: ‘Iolani School University of California, Berkeley, BS Industrial Engineering & Operations Research University of Hawaii, Manoa, MBA Finance and Decision Science
Work Experience: I’m currently Senior Vice President at HMSA where our mission is to improve the lives and health of Hawai’i families. Prior to HMSA, I served as President & CEO of Hawaii Dental Service (HDS) for 8 years and The Queen’s Medical Center for nearly 30 years in various assignments with my last position as Executive Vice President and Chief Operating Officer.
Board Qualifications: I’m grateful to have served as a Board member of Hawaii State FCU for the past 3 years. I also serve on other community organization boards that provide training, skills, and experience needed to be a good board member. I currently serve on the boards of Hawaii Pacific Health, ‘Iolani School, Kapiolani Medical Center for Women & Children, and St. Francis Healthcare System of Hawaii and previously served on the boards of American Heart Association-Hawaii, Child & Family Service, Kalihi-Palama Health Center, Lanakila (Rehab) Pacific Foundation, and Hospice Hawaii.
Primary Focus If Elected: I will serve the best interests of Hawaii State FCU and its members by providing guidance and perspectives in achieving strategic goals for growth, financial strength, and value to members. Hawaii State FCU is a significant financial institution in our community, and I will represent the organization to protect its fine reputation and service to its members.
Personal Statement: For 26 years, Hawaii State FCU has helped my family toward financial wellness. I would be humbled to continue serving Hawaii State FCU in appreciation for what it has done for me and the commitment to financial wellness for all its members.



Dawn Kurisu
HSFCU Experience: I have been a member of HSFCU for 35 years and am committed to ensuring its success for future generations.
Education: Born in Hilo and raised on Oahu, I graduated high school from LaPietra, obtained a Bachelor’s in Education from Chaminade University and a Master of Education from the University of Hawaii.
Work Experience: In my work as an elementary school teacher, school administrator, and non-profit executive focused on organizational strategy and community relations, I’ve worked collaboratively with community and government partners on initiatives and programs that effect positive change for individuals and families in Hawaii.
Board Qualifications: I am an experienced non-profit executive who is passionate about helping individuals and organizations in Hawaii thrive. I look forward to bringing a collaborative spirit and deep commitment to the people and community of HSFCU. I have served as a non-profit Board member and have worked closely with the Boards of the organizations that I served as a member of the executive team(s). I have also worked as a strategic planning and organizational consultant to nonprofit executives and Boards.
Primary Focus If Elected: If elected as a director, I would focus on listening to and learning from HSFCU’s membership to ensure that we strive to *always do right by you*.
Personal Statement: Thank you for considering me as a candidate for the HSFCU Board of Directors. As someone who believes in the spirit of servant leadership, it is important to me to be a representative of the membership and greater community. Growing up with a single mom, I learned the values of hard work, integrity, and unconditional care. These are values I carry with me in my work and service.



Joshua Strickler
HSFCU Experience: I have been a member of the credit union since 2009. I served on the Supervisory Committee from 2012 to 2019.
Education: I have a law degree and MBA from the University of Hawaii. I have a Mechanical Engineering degree from the Virginia Military Institute.
Work Experience: For the last 15 years I have focused on renewable energy development in Hawaii. I worked for the State of Hawaii from 2008 to 2012 with the Hawaii Energy Office and Public Utilities Commission. I was regulatory attorney with Hawaii Gas from 2012 to 2014. I was the Area General Manager for Johnson Controls from 2014 to 2020 where I managed over \$500 million in renewable energy and energy efficiency projects for the University of Hawaii, City and County of Honolulu, Hawaii Department of Transportation, and several condominiums throughout Hawaii.
Board Qualifications: I am qualified to serve on the Board based on my legal and business background and my seven years of experience serving on the HSFCU Supervisory Committee. During that time I have learned a great deal about the operation and management of our credit union and how it serves my fellow members.
Primary Focus If Elected: If I am elected to the Board, my primary focus will be on the sustained ethical growth of the Hawaii State Federal Credit Union and member education.
Personal Statement: I am a proud member of the Hawaii State Federal Credit Union for the last 13 years. I have seen our credit union grow to become one of the largest financial institutions in Hawaii. The Board and Management must never forget that member satisfaction and trust are the key elements to this growth.



Grant Tanimoto
HSFCU Experience: HSFCU member since 1979. Board Director for 9 years (Chair- 2 years, Vice-chair-2 years; Treasurer-3 years; served on every Board regular/special committee).
Education: McKinley High School; UH Manoa (BBA Finance); Santa Clara University Law School (JD).
Work Experience: Attorney (Private practice); 31 years Hawaii State public service (Campaign Spending Commission General Counsel; Hawaii Tax Department-Acting Director, Deputy Director, Rules Officer; Deputy Attorney General; Tour-Escort; Hotel-Clerk; Truck-Driver; Luau-worker; Dishwasher; Cannery worker; News-carrier. 2009 State Employee of the year, first runner-up.
Board Qualifications: I served for nine years as a volunteer director on your Board. This experience, insight, and knowledge has helped our credit union (e.g., new headquarters, products, and services; revised strategic plan; financial literacy program; record asset, loan, and member growth; increased scholarships; member and employee support). I help all credit unions by serving on the government affairs committee of the Hawaii Credit Union League. I am a member or past member of other community groups (Olelo Community Media, Club 200, Elks Club, Honolulu Neighborhood Commission Chair, Salt Lake Neighborhood Board Chair, PAL Lakeside Baseball Coordinator, Salt Lake Community Association President, PTA). I hope to continue helping members with these experiences and insights.
Primary Focus If Elected: I will work in the best interest of HSFCU member-owners to do what is always right by you. HSFCU must constantly innovate to deliver the best service, value, and benefits to members and assist members with making smarter financial decisions. I will provide an independent perspective (as a staffer and member of other boards, I understand the different roles). But I will work closely with the HSFCU ohana to lay the foundation for HSFCU and its members to thrive financially.
Personal Statement: HSFCU was founded on the philosophy of people helping people. This provides my guidance as I commit to serving as a good steward of our resources for current and future members.

Cast Your Vote to Support Parents And Children Together



For every online vote we receive in our 2023 Board of Directors election, \$5 will be donated to Parents And Children Together (PACT). Cast your vote online, and Hawaii State FCU will donate \$5 for every vote up to \$10,000!

Parents And Children Together establishes meaningful and healthy relationships between parents and children, while protecting vulnerable relationships with individuals and families and turning them into positive ones. Through its social and educational programs in five areas of focus, the local service agency helps over 15,000 parents, children, individuals, and families every year.

Nominations by Petition Now Being Accepted

Hawaii State FCU is currently accepting nominations by petition to fill five positions on our Board of Directors. Nominations made by petition must be signed by a minimum of 500 Hawaii State FCU members age 16 and older as of December 31, 2022. A separate petition form must be completed and submitted to the Nominating Committee for each nomination. Along with the petition form, each nominee must submit a statement of qualifications, biographical data and a complete application packet.

To obtain additional information regarding nominations by petition, please call the credit union's Administrative Office at (808) 447-8050 or email administration@hsfcu.com. The deadline for the Nominating Committee to receive the completed nominations by petition is 5 p.m. Monday, February 6, 2023.

Call for Supervisory Committee Applications

Hawaii State FCU is currently seeking candidates for two open seats on our Supervisory Committee. Both seats carry three-year terms. The Supervisory Committee consists of up to five volunteers, and meets monthly to review various financial and operational activities.

By volunteering to serve on the Supervisory Committee, you have the opportunity to learn about credit union operations, oversee practices and procedures to safeguard members' assets, ensure the credit union meets required financial reporting objectives, and take an active role in making Hawaii State FCU Hawaii's premier credit union.

To obtain an application, contact the credit union's Administrative Office at (808) 447-8050 or email administration@hsfcu.com. Applications must be received no later than 5 p.m., Friday, February 24, 2023.



Scholarship Applications Due February 15

Important reminder: Applications for our 2023 Hawaii State Federal Credit Union Scholarship Program are being accepted now through February 15, 2023 at 4 p.m. Hawaii Standard Time. The Hawaii Community Foundation is once again administering our program.

For more information on requirements and how to apply, please visit www.HawaiiStateFCU.com/scholarship.



Be sure to follow us on social media for updates, exclusive giveaways and more!

@HawaiiStateFCU

Your Opinion Counts

We value your opinion. In order to improve the service we provide to members, Market Trends Pacific, Inc. may call you within 48 hours after you receive a service. Your participation is voluntary and no personal information will be asked of you.

Board of Directors

Chairman	Kaulana Park
Vice Chairman	Ryan Morita
Treasurer	Mark Yamakawa
Secretary	Marion Higa
Director	Terrence Aratani
Director	John Katahira
Director	Monica Toguchi Ryan

Supervisory Committee

Chairman	Susan Ee
Secretary	Judy Dang
Member	Gordon Fukumoto
Member	Katrina-Ann Kapā Oliveira
Member	Stanley Sawai
CEO & President Andrew Rosen	

Member Service Call Center

Oahu:	(808) 587-2700
US Toll-Free:	(888) 586-1056
Monday to Friday:	7:30 am - 6:00 pm
Saturday:	9:00 am - 5:00 pm

For a full list of branches and hours please visit www.HawaiiStateFCU.com

[HawaiiStateFCU](https://www.HawaiiStateFCU.com)

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